

WHITEOAK SHORES OWNERS ASSOCIATION
ANNUAL MINUTES OF MEETING
OCTOBER 13, 2018

Date: 10/13/2018

Place of Meeting: WOS Club House

Meeting Time: 1:22 P.M.

In Attendance: Ron Morris, President, Bill Simpson, Treasurer, Pat Simmons, Secretary, Charlie Baker, Vice President, Jack Hammons, Mark Crisman, Doug Fullingim and Tom Smith CPA.

1. Quorum established – All Board members present. President Ron Morris announced more than 50% of Association members' votes in person and by mail-in are needed to establish a quorum to vote for Board members and on a loan to repair the park roads. A total of seventy-three (73) members voted. Seventy-one (71) votes were needed for the quorum.
2. Annual Meeting called to order at 1:22 P.M. by President Ron Morris. President Morris introduced the Board members and announced that Charlie Baker and Bill Simpson would no longer be on the Board, and that his term has ended but he is running for the Board for another term. There are now three openings for Board.
3. The 2017 Annual Meeting Minutes were read by Secretary Pat Simmons. Motion was made by Bobby Moon and seconded by David Caswell to approve the 2017 Annual Meeting Minutes as read.
All members approved. Motion carries.
4. Treasurer Bill Simpson reported:

\$46,703.05	Bank Balance
\$20,000.00	Reserve Balance
\$26,703.05	Balance for Expenses
\$6,608.52	Average Income per Month
\$5,569.47	Average Expenses per Month

Motion was made by Larry Compton and seconded by Rick Blankenship to approve the Treasurer's report as presented.

All members approved. Motion carries.

5. Committee Reports

- a) Fund Raiser Committee – Barbara Wax reported the pot luck to be held on October 20th will be Halloween themed and Mike Poteet will set up karaoke. The chili/stew cook-off scheduled on November 3rd has been

cancelled due to lack of interest. Instead the Last Chance Band will be playing at Becky and Bruce's place. Everyone is invited, bring a lawn chair, hot dogs, drinks and chips will be sold by the Fund Raisers. Desserts will be provided free. The last event for the year will be the Christmas Party on December 8th at 6:00 P.M. Details will be posted on the website.

The deposit from the garage sale was \$761.43 thanks to a large item donated by Jeff, and donations made by Rick & Robin Blankenship who donated most of the items sold for the clubhouse fund including a riding lawn mower. Barbara would like to have the interior walls finished before the Christmas party. Anyone who is interested in helping please contact a Board member.

The bank balance is \$4,472.38.

- b) ACC Committee – Jack Hammons reported that members are getting their plans approved and documents turned in as required.
 - c) Bass Club – President Morris invited members to join the club and increase the membership. The club offers the opportunity to learn how to fish in the local lakes.
 - d) Roads Committee – President Morris reported that it has been two years since the last the repairs were done. The plan up for vote is to use \$25,000 of available funds and to borrow \$75,000 from the bank to get the most needed repairs done.
 - e) Nominations Committee – Pam Crisman reported all nominations have been turned in.
6. President Morris introduced members running for the Board; Sherri Moore, Rick Blankenship, Craig Steinmetz, and David Caswell who all spoke to the members. Ron Morris, who is running for the board, spoke to the members.
7. President Morris called for nominations from the floor – None.
8. Counting of votes: New Board Members – Rick Blankenship
Craig Steinmetz
Ron Morris

Road Repairs: 42 In Favor
24 Against
7 Did not vote

New Business

President Morris announced that the 2019 budget will be presented at the next Board meeting.

Meeting temporarily closed.

Open Forum

Meeting opened back up

9. Motion was made by David Caswell and seconded by Sherri Moore to adjourn the open meeting.
All members present approved. Motion carries.

Respectfully submitted,

Pat Simmons
WOSOA Secretary