

WHITEOAK SHORES OWNERS ASSOCIATION CORPORATION
BOARD OF DIRECTORS
MINUTES OF MEETING

Date: 01/18/2020

Place of Meeting: WOS Club House

Meeting Time: 9:00 A.M.

In Attendance: Board members Ron Morris, President, Pat Simmons Sec/Treasurer, Jim Langley, Jack Hammons, and Tom Smith, CPA.

1. Quorum established – Ron Morris, Jack Hammons, Pat Simmons, and Jim Langley.
2. Meeting called to order by President, Ron Morris.
3. Motion was made by Jim Langley and seconded by Jack Hammons to accept the minutes from the 08/24/2019 meeting as presented. All board members present approved. Motion carries.
4. Treasurer's report – Pat Simmons reported \$45,641.94 is available for discretionary use after deducting \$20,000 for the reserve from the \$65,641.94 balance at the end of December 2019. The only unusual expenses were annual insurance payments totaling \$8,739.75 and the gate keypad replacement of \$565. A motion was made by Jim Langley and seconded by Jack Hammons to accept the Treasurer's report as presented. All board members present approved. Motion carries.
5. Committee Reports
 - a) Roads Committee – Ron Morris estimated that \$8,500 in road fees have been collected in the last four years. Those funds are available to spend on road repairs. Members have donated \$1,200 toward road repairs.
 - b) ACC Committee – Jack Hammons reported that some members are making improvements and one member is pouring a slab.
 - c) Fundraising Committee – Pat Simmons reported the bank balance was \$2,073.91 on December 31, 2019. The committee has approved the purchase of a PA system for the clubhouse. The estimated cost will be \$500.
 - d) Bass Club – Ron Morris reported there are 12 members signed up. The first tournament is scheduled at Lake Fork on February 29th.

Old Business – None

New Business

1. Motion was made by Pat Simmons and seconded by Jim Langley to remove Denise Taylor as check signer and to remove her access to the Fundraising account. All board members present approved. Motion carries.
2. Mark Crisman had to resign from the board for personal reasons. A letter will be sent requesting biographies from members interested in being a board member.
3. Ramps and docks – A section of the ramp has dropped and needs repairs. The docks should be repaired or replaced possibly with a floating dock.
4. The toilets in the bath houses have all been repaired. New ceiling fans are installed in the pool area. All the fans have timers so they will turn off automatically in one hour.
5. Maintenance letters will be sent out in March and contracts awarded on April 1st.

Meeting was temporarily adjourned

Open Forum

6. Motion was made by Jim Langley and seconded by Jack Hammons to adjourn the open meeting at 10:12 AM
All Board members present approved. Motion carries.

Respectfully submitted,

Pat Simmons
WOSOA Secretary/Treasurer